

**News Release** 

16:00 (GMT +8) June 6 2023 DGBAS, Taipei

# **The Price Indices for May 2023**

# **Consumer Price Index (CPI)**

The CPI in May 2023 decreased 0.07% from the preceding month, mainly because the index for entertainment expenses fell 1.18% as domestic package holidays fees and hotel charges decreased after the long weekend of Tomb-Sweeping Days. Moreover, the indices for eggs as well as fuels and lubricants also fell 11.28% and 2.18%, respectively. However, the indices for vegetables and food away from home rose 1.67% and 0.39%, offsetting part of the decrease. The general CPI excluding fruits, vegetables and energy (core CPI) decreased 0.05%.

The CPI in May 2023, compared with the same month of 2022, increased 2.02%, mainly because the index for services for entertainment rose 6.17% due to the increase in demand. Moreover, the indices for eggs, services for nursery and nursing care, meats, food away from home, residential rent as well as household appliances also rose 13.07%, 7.08%, 6.43%, 4.49%, 2.11% and 1.80%, respectively. However, the indices for vegetables, fruits, fuels and lubricants as well as communication equipment fell 6.31%, 5.56%, 3.83% and 3.33%, offsetting part of the increase. The core CPI increased 2.57%.

For the first five months of 2023, the CPI increased 2.44% over the same period of previous year. The indices for commodity and service moved up 2.04% and 2.83%, respectively. The core CPI increased 2.68%.

### **Producer Price Index (PPI)**

The PPI in May 2023 fell 0.27% from the preceding month.

The PPI in May 2023, compared with the same month of 2022, decreased 3.75%, mainly because the indices for petroleum and coal products, basic metals, as well as fabricated metal products fell 20.44%, 11.98% and 7.93%, respectively. Moreover, the index for chemical material, other chemical products and pharmaceuticals fell 15.72%. However, the indices for electricity supply as well as electronic parts and components rose 22.59% and 1.98%, offsetting part of the decrease.

For the first five months of 2023, the PPI increased 0.61% over the same

period of previous year.

#### Import Price Index (IPI) on USD basis

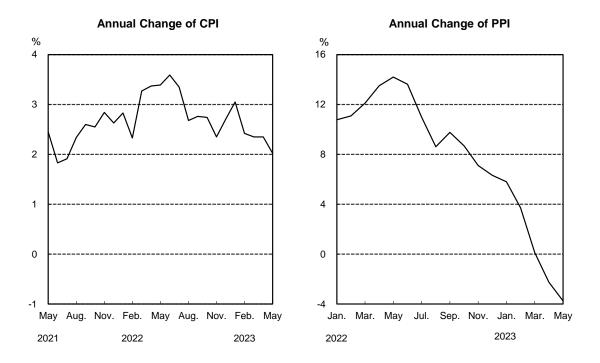
The IPI in May 2023 decreased 1.79% from the preceding month, and decreased 11.95% compared with the same month of 2022.

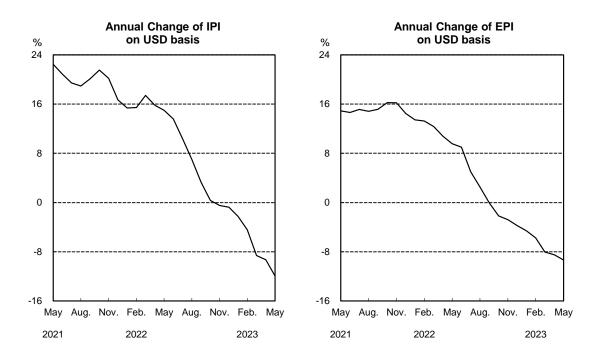
For the first five months of 2023, the IPI decreased 7.40% over the same period of previous year.

# Export Price Index (EPI) on USD basis

The EPI in May 2023 decreased 0.83% from the preceding month, and decreased 9.34% compared with the same month of 2022.

For the first five months of 2023, the EPI decreased 7.27% over the same period of previous year.





## **Statistical Tables**

Table 1 The Changes of Consumer Price IndicesTable 2 The Changes of Producer Price IndicesTable 3 The Changes of Import Price IndicesTable 4 The Changes of Export Price Indices

## For Further Information:

Statistics Database: <u>https://eng.stat.gov.tw/</u> DGBAS news releases on the Internet: <u>https://eng.dgbas.gov.tw/</u> Tel: +886-2-23803449; Fax: +886-2-23803465

Next release - July 6, 2023, for

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